

## CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: million dong

Assets	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>2.586.125</b>	<b>2.441.831</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>980.107</b>	<b>1.123.616</b>
1. Cash	111	V.01	501.307	523.616
2. Cash equivalents	112		478.800	600.000
<b>II. Short-term financial investments</b>	<b>120</b>	V.02	<b>814.771</b>	<b>776.000</b>
1. Short-term investments	121		814.771	776.000
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>370.770</b>	<b>282.936</b>
1. Trade accounts receivables	131		52.734	56.830
2. Advances to suppliers	132		81.456	68.714
3. Short-term internal receivables	133		57.867	517
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	180.711	158.767
6. Provision for short-term bad receivables	139		(1.998)	(1.892)
<b>IV. Inventories</b>	<b>140</b>		<b>316.233</b>	<b>199.466</b>
1. Inventories	141	V.04	336.312	237.288
2. Provision for devaluation of inventories	149		(20.079)	(37.822)
<b>V. Other short-term assets</b>	<b>150</b>		<b>104.244</b>	<b>59.813</b>
1. Short-term prepaid expenses	151		6.428	3.950
2. VAT deductible	152		89.086	47.678
3. Tax and accounts receivable from State budget	154	V.05	6.802	6.550
4. Other short-term assets	158		1.928	1.635
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>4.728.176</b>	<b>4.575.263</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
<b>II. Fixed assets</b>	<b>220</b>		<b>734.235</b>	<b>605.360</b>
1. Tangible fixed assets	221	V.08	586.008	465.483
- Historical cost	222		758.177	597.478
- Accumulated depreciation	223		(172.169)	(131.995)
2. Finance leases fixed assets	224	V.09	12.625	14.096
- Historical cost	225		16.871	16.871
- Accumulated depreciation	226		(4.246)	(2.775)
3. Intangible fixed assets	227	V.10	71.610	72.865
- Historical cost	228		82.912	82.688
- Accumulated depreciation	229		(11.302)	(9.823)
4. Construction in progress expenses	230	V.11	63.992	52.916
<b>III. Property investment</b>	<b>240</b>			
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>3.941.654</b>	<b>3.919.827</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		3.941.654	3.919.827
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>52.287</b>	<b>50.076</b>
1. Long-term prepaid expenses	261	V.14	8.766	11.885
2. Deferred income tax assets	262	V.21	30.496	25.420
3. Others	263		9.155	8.603
4. Good will	269		3.870	4.168
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>7.314.301</b>	<b>7.017.094</b>

Assets	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
<b>CAPITAL SOURCE</b>				
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>1.802.758</b>	<b>1.946.377</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>1.041.611</b>	<b>1.210.937</b>
1. Short-term borrowing and debts	311	V.15	485.767	687.260
2. Trade accounts payable	312		243.217	267.168
3. Advances from customers	313		5.937	11.267
4. Taxes and liabilities to State budget	314	V.16	39.461	77.417
5. Payable to employees	315		12.407	148
6. Payable expenses	316	V.17	251.793	163.590
7. Accounts payables-Affiliate	317		752	131
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	2.277	3.956
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>761.147</b>	<b>735.440</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	760.108	734.723
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		1.302	
7. Provision for long-term liabilities	337			1.895
8. Bonus and welfare fund	338		(263)	(1.178)
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>5.096.219</b>	<b>4.763.266</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>5.096.219</b>	<b>4.763.266</b>
1. Paid-in capital	411		4.853.998	4.853.998
2. Capital surplus	412		1.421.817	1.421.817
3. Other capital of owner	413		(1.947.256)	(1.947.256)
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417			
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419			
10. Retained profit	420		767.660	434.707
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>			
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
<b>III. Minority interest</b>	<b>439</b>		<b>415.324</b>	<b>307.451</b>
1. Minority interest			415.324	307.451
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>7.314.301</b>	<b>7.017.094</b>

**CONSOLIDATED INCOME STATEMENT**

Quarter 2/ 2010

Unit: million dong

Items	Code	Note	Quarter 2	Accumulation
1. Sales	1	VI.25	1.225.513	2.122.054
2. Deductions	2		8.673	42.837
<b>3. Net sales and services (10=01-02)</b>	<b>10</b>		<b>1.216.840</b>	<b>2.079.217</b>
4. Cost of goods sold	11	VI.27	686.730	1.226.483
<b>5. Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>530.110</b>	<b>852.734</b>
6. Financial income	21	VI.26	71.023	136.383
7. Financial expenses	22	VI.28	47.058	96.673
- Include: Interest expenses	23			
8. Selling expenses	24		187.001	374.228
9. General & administrative expenses	25		34.346	58.028
<b>10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}</b>	<b>30</b>		<b>332.728</b>	<b>460.188</b>
11. Other income	31		5.700	10.128
12. Other expenses	32		8.532	12.812
<b>13. Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>(2.832)</b>	<b>(2.684)</b>
14. Gain/loss in associate or joint-venture companies	41		8.822	21.827
<b>15. Profit before tax (50=30+40) (*)</b>	<b>50</b>		<b>338.718</b>	<b>479.331</b>
16. Current corporate income tax expenses	51	VI.30	24.233	39.240
17. Deferred corporate income tax expenses	52	VI.30	(6.275)	(5.076)
<b>18. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>320.760</b>	<b>445.167</b>
18.1 Minority interest	61		80.971	108.806
18.2 Profit after tax of parent company's shareholder	62		239.789	336.361
<b>18. Earning per share</b>	<b>70</b>		<b>494</b>	<b>693</b>

**CONSOLIDATED CASH FLOWS STATEMENT**

Quarter 2/ 2010 (Indirect method)

Unit: million dong

Items	Code	Note	Quarter 2/ 2010
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
<i>1. Profit before tax</i>	<i>1</i>		<i>479.331</i>
<i>2. Adjustment in accounts</i>			
Fixed assets depreciation	2		49.185
Provisions	3		109.338
Unrealized foreign exchange difference loss/gain	4		(505)
Loan interest income and dividend	5		(134.944)
Loss/gain from investment	5		(148.804)
Interest expenses	6		86.653
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>440.254</i>
Changes in accounts receivable	9		(71.111)
Changes in inventories	10		(99.023)
Changes in trade payables (exclude interest payable, income tax payable)	11		12.118
Changes in prepaid expenses	12		
Paid interest	13		(40.146)
Paid corporate income tax	14		(66.290)
Other receivables	15		
Other payables	16		(3.425)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>172.377</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
1. Cash paid for purchase of capital assets and other long-term assets	21		(183.254)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		8.565
3. Cash paid for lending or purchase debt tools of other companies	23		(1.640.471)
4. Withdrawal of lending or resale debt tools of other companies	24		1.601.700
5. Cash paid for joining capital in other companies	25		(336)
6. Withdrawal of capital in other companies	26		336
7. Cash received from interest, dividend and distributed profit	27		73.683
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(139.777)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33		609.932
4. Cash paid to principal debt	34		(786.041)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36		
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(176.109)</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>(143.509)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>1.123.616</b>
Influence of foreign exchange fluctuation	61		
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>		<b>980.107</b>